

Warren County Board of Supervisors

RESOLUTION NO. 627 OF 2015

Resolution introduced by Supervisors Conover, Taylor, Sokol, Monroe, Wood, Kenny, Merlino, Frasier and Dickinson

**RATIFYING THE ACTIONS OF THE WARREN COUNTY TREASURER AND
AUTHORIZING INTERFUND ADVANCE TO WESTMOUNT
HEALTH FACILITY TO COVER CASH FLOW**

WHEREAS, the Warren County Treasurer advanced the sum of Eight Hundred Thousand Dollars (\$800,000) to Westmount Health Facility (“Facility”) due to current cash flow issues pending receipt of the 2015 IGT funding, from the General Fund, which the Facility will repay upon receipt of the 2015 IGT funding at an interest rate of 0.15%, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby ratifies the actions of the Warren County Treasurer in advancing the sum of Eight Hundred Thousand Dollars (\$800,000) from the General Fund to the Facility, which the Facility will repay upon receipt of the IGT funding at an interest rate of 0.15%.